**INTEREST RATES MARKET NOTICE**

**Date: 12 January 2015**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRS124”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 14 January 2015 under its **Note Programme** dated **29 November 2011**.

**INSTRUMENT TYPE: CPI**

**Authorised Programme size** R 30,000,000,000.00

**Total Notes Outstanding** R 14,166,487,069.00

**Bond Code** FRS124

**Nominal Issued** R 22,792,421.00

**Issue Price** 102.20683%

**Coupon** 2.25%

**Coupon Indicator** Inflation-Linked

**Trade Type** Inflation

**Maturity Date** 31 January 2038

**Books Close** 22 January, 22 July

**Interest Payment Date(s)** 31 January, 31 July

**Last Day to Register** By 17:00 on 21 January, 21 July

**Issue Date** 14 January 2015

**Date Convention** Following

**Interest Commencement Date** 31 July 2014

**First Interest Payment Date** 31 January 2015

**Base CPI** 96.80219

**ISIN No.** ZAG000122953

**Additional Information** Unsecured

**Applicable Pricing Supplement:**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/FRS124%20Pricing%20Supplement%2020140114.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/FRS124%20Pricing%20Supplement%2020140114.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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